

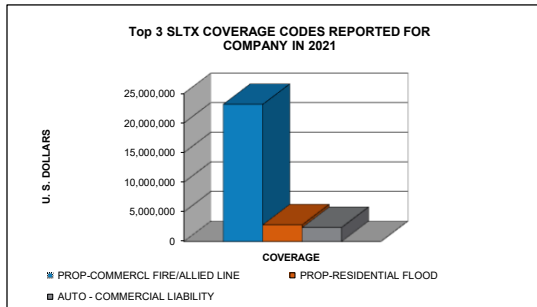
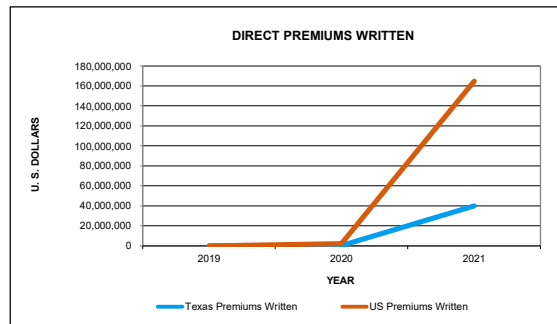
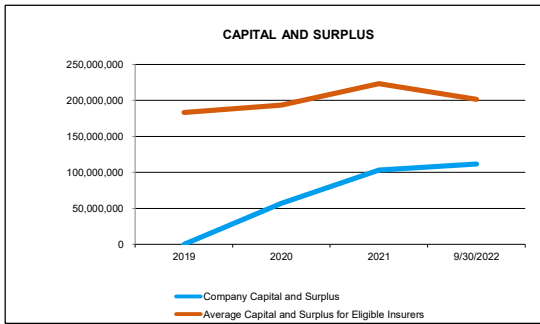
Transverse Specialty Insurance Company			Issue Date: 12/20/2022		
Insurer #:	80101129	NAIC #:	41807	AMB#	020633

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	24-Oct-12	Domicile Delaware	A- Excellent	Insurance Group Transverse Insurance Group
Incorporation Date	9-Nov-82	Main Administrative Office 155 Village Boulevard Suite 205 Princeton, NJ 08540	Aug-22	Parent Company Virgo Transverse Core LLC
Commenced Business	9-Mar-83		Parent Domicile New Jersey	

	9/30/2022	2021	2020	2019
Capital & Surplus	111,980,000	103,125,000	56,861,000	0
Underwriting Gain (Loss)	6,619,000	490,000	(3,286,000)	0
Net Income After Tax	6,540,000	895,000	(2,287,000)	0
Cash Flow from Operations		8,707,000	(4,733,000)	0
Gross Premium		164,823,000	2,290,000	0
Net Premium	9,077,000	4,859,000	(986,000)	0
Direct Premium Total	271,590,000	164,819,000	2,290,000	0
Direct Premium in Texas (Schedule T)		40,248,000	331,000	0
% of Direct Premium in Texas		24%	14%	0%
Texas' Rank in writings (Schedule T)		2	4	1
SLTX Premium Processed		32,699,582	187,846	(10,956)
Rank among all Texas S/L Insurers		67	186	227
Combined Ratio		74%	24%	0%
IRIS Ratios Outside Usual Range		4	4	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
160.00%	5.00%	999.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
27.00%	6.00%	0.30%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
81.00%	-2.00%	41.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
22.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 22,871,000.00
2 Fire	\$ 10,146,000.00
3 Other Comm Auto Liab	\$ 4,036,000.00
4 Private Flood	\$ 2,650,000.00
5 Earthquake	\$ 275,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 7,445,000.00
2 Fire	\$ 3,212,000.00
3 Other Comm Auto Liab	\$ 559,000.00
4 Private Flood	\$ 416,000.00
5 Other Liab (Occurrence)	\$ 188,000.00